

DIRECT LICENSING TERM SHEET

Background of the Technology:

Title of Technology: _____

Cost of Technology: _____

Basis of Valuation: R&D Cost IP Value Fair Market Value (FMV)

Note: In agriculture, the FMV is preferred; others, R&D Cost is acceptable if IP valuation is not yet available.

Type of IPs Offered Patent UM Industrial Design Trademark

Copyright Trade Secret Know-How None

Background of the Licensee:

Licensee is a:

<input type="checkbox"/> Sole Proprietor:	Yes	No		<input type="checkbox"/> Partnership:	Yes	No
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With DTI Registration? _____

Filipino citizen? _____

With audited FS*? _____

With SEC Registration? _____

Filipino citizen? _____

With audited FS*? _____

<input type="checkbox"/> Corporation:	Yes	No		<input type="checkbox"/> Cooperative:	Yes	No
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With SEC Registration? _____

Domestic Corporation? _____

With audited FS*? _____

With CDA Registration? _____

Filipino citizen? _____

With audited FS*? _____

Years of existence: _____ **With Existing Facilities?** Yes No

Present Net Worth: Equity: ₱ _____ Capitalization: ₱ _____

Do you receive government support in your facilities? Yes No

If Yes, how much?: Approximately _____ % of equity Capitalization

Financial Terms

(1) **Number of Years:** _____ (2) **Is license renewable?** Yes No

(3) **Licensing fee:** One-time upfront: ₱ _____
 _____ % based on R&D Cost IP Value FMV

(4) **Royalty** _____ % based on Gross Sales Net Sales

(5) **Exclusivity:** Licensing: Yes No **Remarks:** _____

Field of Use: Yes No **Remarks:** _____

Geographical: Yes No **Remarks:** _____

(6) **Sub-Licensing:** Yes No **Remarks:** _____

(7) **Other agreed terms:** _____

We, as representatives of the Parties to this proposed transaction, do hereby certify that we are authorized to enter into a Technology Transfer Agreement. We further certify that the contents of this Term Sheet are True and Correct to the best of our knowledge. By agreeing to the contents of this Term Sheet, we shall pursue a formal Licensing Agreement and hereby request a Fast-Tracked Fairness Opinion Report subject to submission of required documents in accordance with Republic Act No. 10055, its IRR, and policies, and shall make ourselves available when our participation or presence is requested in any meeting at the DOST.

LICENSOR

LICENSEE

Signature: _____

Name: _____

Position: _____

Institution/Company: _____

Contact No.: _____

Email: _____

Assisted by: _____ **Date:** _____